

## BAYVIEW CAPITAL GROUP ANNOUNCES LATEST TRANSACTION



WAYZATA, MINNESOTA, March 14, 2014 -- Bayview Capital Group announced today that its client, Innovative Laser Technologies Inc. ("ILT"), has been acquired by Generation Growth Capital, Inc. ("GGC"), a private equity firm that invests in lower middle market companies.

ILT is a Minneapolis, Minnesota-based designer and fabricator of custom laser workstations used to produce high-value, mission-critical components for numerous industries, including medical device, defense, energy and aerospace. ILT works closely with its customers to develop a custom laser solution that will perform within exact specifications and tolerances. Each ILT system incorporates proprietary control software that allows customers to conform to rigorous regulatory testing and validation programs. ILT has a reputation for quality, flexibility and innovation, and most of the leading medical device OEMs and many fortune 500 companies are customers.

The existing management team of ILT will continue operating the business following the transaction. GGC expects to make significant additional investments in the business to support future growth and implement operational best practices.

"GGC really understands the nature of our business. They recognize the value that we bring to our customers through technical expertise, service, and support. Throughout the transaction process GGC recognized the key areas of our business and will provide needed resources to continue to professionalize our company. I look forward to working with GGC to continue ILT's strong growth," remarked Fred Tsuchiya, President and CEO of ILT.

John Reinke, a Managing Director of Generation Growth Capital, commented, "ILT has solidified a niche in the custom laser workstation market and through our diligence process we learned that their customers really value the capabilities that ILT possesses. We plan on investing in new systems, processes and people to help manage the growth that the company is experiencing."

Cory Nettles, a Managing Director of Generation Growth Capital, added, "The founders of ILT did a great job of growing the company from scratch, building the solid reputation that the company enjoys in its markets today. We're excited that they will continue to be partners with us going forward. We continue to be bullish on niche domestic manufacturing and companies that touch certain aspects of the healthcare industry."

### **About Generation Growth Capital, Inc.**

Generation Growth Capital invests in small businesses to support a broad range of growth opportunities and ownership transitions. By partnering with solid management teams, GGC adopts a proactive, collaborative approach that builds the businesses in which they invest.

### **About Bayview Capital Group LLC**

Bayview Capital Group is a boutique mergers and acquisitions firm specializing in the representation and sale of premier middle-market companies in traditional manufacturing and service industries. Bayview works with a limited client base so it can devote concentrated resources and personalized attention to each transaction. Client company revenues range between \$10 million and \$100 million. The company was founded in 1995 and operates with offices in Wayzata, Minnesota.

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