

## BAYVIEW CAPITAL GROUP ANNOUNCES LATEST TRANSACTION



WAYZATA, MINNESOTA, June 30, 2011 -- Bayview Capital Group announced today that its client, Midwest Products and Engineering, Inc. ("MPE") of Milwaukee, Wisconsin, has been acquired by Pfingsten Partners, LLC of Chicago, Illinois.

### Mobility Solutions™

For over 30 years, MPE's highly engineered mobile solutions for the medical market have been used in almost every department within hospitals, medical offices, and outpatient facilities. Pfingsten plans to continue the Company's growth through organic growth, targeted add-on acquisitions, international expansion, and end market diversification.

"MPE serves as a one-stop resource to design, engineer, develop, and build mobile carts and enclosures for numerous applications," stated John J. Starcevich, Managing Director at Pfingsten, "As the need for mobile solutions in the medical equipment market continues to increase, MPE is well positioned to take advantage of global demand."

"We have grown MPE into a leading supplier to the medical market," said MPE President and CEO Dennis Wenger, "Pfingsten Partners will provide the operational expertise and financial support needed for continued growth in the mobile medical solutions and equipment market."

Pfingsten acquired the Company in partnership with management on June 30, 2011, marking the eighth platform investment for Pfingsten Partners' \$525 million Fund IV.

#### About Pfingsten Partners

Pfingsten Partners is an operationally focused private equity firm founded in 1989. From its headquarters in Chicago and offices in ChangAn, China and New Delhi, India, the firm builds better businesses through operational improvements, professional management practices, global capabilities, and profitable business growth rather than financial engineering. Since completing its first investment in 1991, Pfingsten Partners has acquired 78 manufacturing, distribution and business service companies and has over \$1.2 billion in capital under management. For more information visit, [www.pfingstenpartners.com](http://www.pfingstenpartners.com).

#### About Midwest Products and Engineering

Midwest Products and Engineering, Inc. designs and manufactures mobile carts, consoles, table and assemblies for the medical market. For more information, visit [www.mpe-inc.com](http://www.mpe-inc.com).

#### About Bayview Capital Group LLC

Bayview Capital Group is a boutique mergers and acquisitions firm specializing in the representation and sale of premier middle-market companies in traditional manufacturing and service industries. Bayview works with a limited client base so it can devote concentrated resources and personalized attention to each transaction. Client company revenues range between \$10 million and \$100 million. The company was founded in 1995 and operates with offices in Wayzata, Minnesota.

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