

BAYVIEW CAPITAL GROUP ANNOUNCES LATEST TRANSACTION



Wayzata, Minnesota; January 3, 2006 – **Bayview Capital Group** announced today that its client, **Tonka Bay Equity Partners LLC** (Tonka Bay), has completed the acquisition of **Aero Systems Engineering, Inc.** (ASE). Tonka Bay Equity Partners LLC led a syndicate of buyers including **Centerfield Capital Partners, L.P.**

Peter Kooman, Tonka Bay Managing Principal and ASE board member, states, "We are excited to partner with the management team of ASE. Their leadership position in the global wind tunnel and jet engine testing markets is unmatched in the commercial aerospace industry. We believe that ASE is well-positioned to capture a significant share of the overall resurgence in the commercial aerospace industry and the perpetual development of new, more efficient aerodynamic air frames," ended Kooman.

"We are excited about partnering with Tonka Bay," stated ASE President and CEO Chuck Loux. "We believe Tonka Bay's industry knowledge and access to capital will assist us in continuing to provide our customers with the unrivaled level of service they are accustomed to receiving."

About Tonka Bay Equity Partners LLC

Tonka Bay Equity Partners LLC is a Minnesota based private equity firm. Now in its second fund and with \$200 million under management, it invests in companies with strong leadership teams and defined growth strategies.


About Aero Systems Engineering, Inc.

Headquartered in St. Paul, Minnesota, ASE is a globally recognized leader in providing solutions to customer problems requiring turbine engine test facilities, wind tunnels and aerodynamic testing services. Since its inception in the 1967, ASE has amassed a long track record of innovative design and successful project completions all over the world. Several highlights include: designed and constructed over 28 turnkey test facilities, delivered over 140 control and instrumentation systems and 450 engine adapters in over 65 countries around the world.

About Centerfield Capital Partners, L.P.

Centerfield Capital Partners, L.P. is an Indiana based private equity group focusing on middle-market acquisitions.

Sources: <http://www.tonkabayequity.com/press/ase-1-4-06.html>



Tonka Bay Equity Partners LLC &
Centerfield Capital Partners, L.P.

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INDIANAPOLIS, INDIANA

HAVE ACQUIRED THE STOCK OF:

Aero Systems Engineering, Inc.
ST. PAUL, MINNESOTA

THE UNDERSIGNED ACTED AS FINDER FOR AND
COINVESTED WITH THE BUYER SYNDICATE LED BY
TONKA BAY EQUITY PARTNERS LLC.

BAYVIEW CAPITAL GROUP



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About Bayview Capital Group LLC

Bayview Capital Group is a boutique mergers and acquisitions firm specializing in the representation and sale of premier middle-market companies in traditional manufacturing and service industries. Bayview works with a limited client base so it can devote concentrated resources and personalized attention to each transaction. Client company revenues range between \$10 million and \$100 million. The company was founded in 1995 and operates with offices in Wayzata, Minnesota.

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